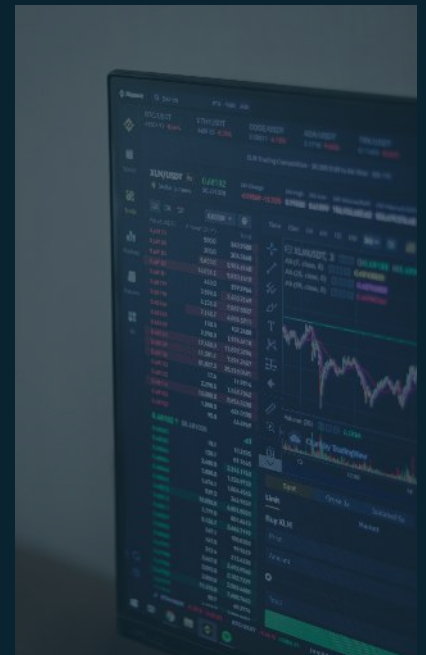


Chart-in-Focus

March 2023

What Is Making Intel (INTC) Attractive On Charts?

Milan Vaishnav, CMT, MSTA



Welcome to **Chart-in-Focus**. This is a FREE monthly publication. To receive it in your mailbox, visit www.ChartWizard.ae

ChartWizard FZE is a licensed entity in the UAE and a part of Gemstone Equity Research & Advisory Services. Founded by Milan Vaishnav, CMT, MSTA, Gemstone Equity Research is an India-based independent technical research provider for Indian capital markets. It focuses on Serving traders by providing signals through robust technical analysis-based trend-following methods in Gold, Crude Oil, Crypto Currencies (Bitcoin and Ethereum), their futures, and CFDs and Catering to Individual and Institutional professional Investors and money/asset/wealth managers/family offices by providing high quality alpha-generating independent technical research covering the US Equities (S&P 500 Universe) as UK Equities.

Services At A Glance

1. Gold (XAUUSD) Trading Signals - <https://www.chartwizard.ae/trading-signals-for-gold/>
2. Crude Oil Trading Signals - <https://www.chartwizard.ae/services/crude-oil/>
3. Managed Trading Advisory Service = <https://www.chartwizard.ae/services/managed-trading-advisory/>
4. For Professional Fund Managers and Family Offices - <https://www.chartwizard.ae/services/money-managers-family-office/>



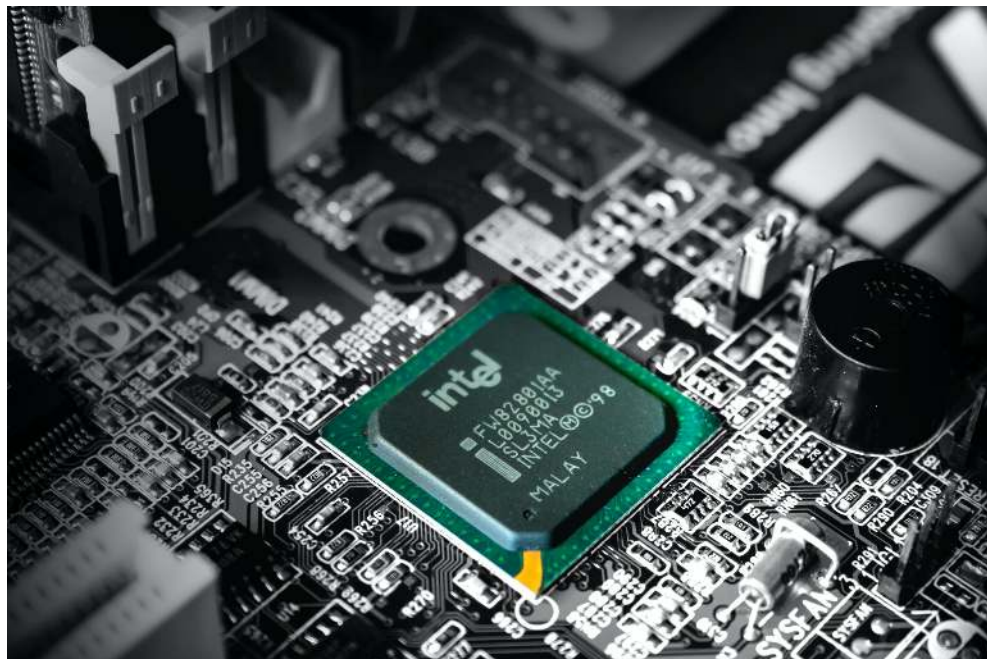
info@chartwizard.ae

Chart-in-Focus: What Is Making Intel (INTC) Attractive On Charts??

If you are looking for a technology stock that has the potential to deliver strong returns in the near future, you might want to consider **Intel (INTC)**. The chipmaker has been lagging behind its peers and the market for a long time, but it seems to have finally turned the corner and is poised for a breakout. Intel (INTC) has been struggling with various challenges in the past few years, such as losing market share to rivals like AMD and Nvidia, facing delays and glitches in its 10nm and 7nm chip production, and dealing with the impact of the global chip shortage. These factors have weighed on its stock price, which has dropped by more than 63% from its high of 63.82 in April 2021.

However, things are looking up for **Intel Corporation, (INTC)** now. **Intel (INTC)** is benefiting from the favorable macro trends

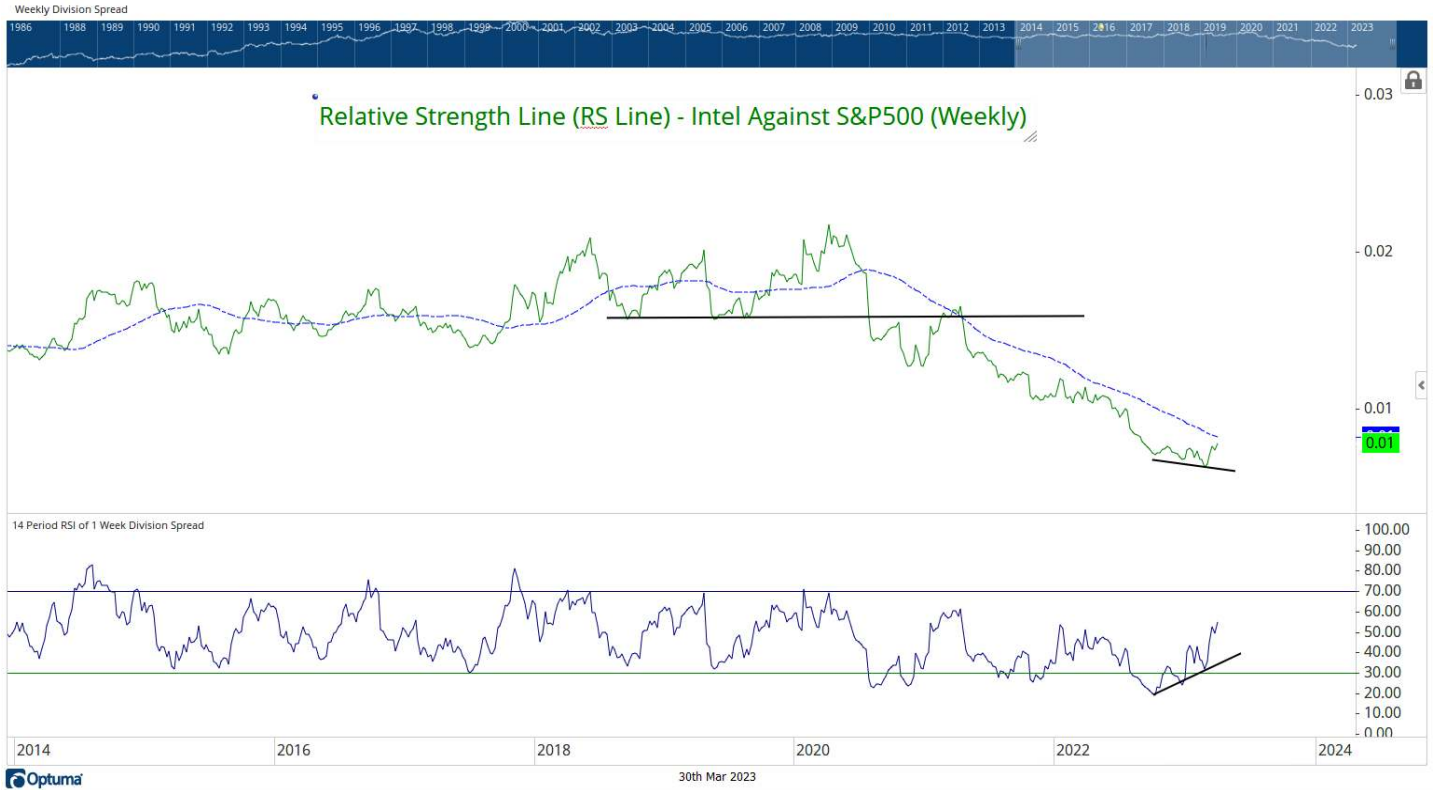
in the technology sector. Technology stocks have seen strong performance since the beginning of 2023. While 2022 has stayed dismal, the technology bellwether index NASDAQ has gained 14.85% on a YTD basis.





Among technology stocks, Intel (INTC) has grossly underperformed the broader S&P500 Index in 2022. After staying under a strong corrective decline for over 18 months, the stock is showing strong signs of a trend reversal. Intel (INTC) formed a classical double top resistance at 63 in April 2022. The corrective decline that followed saw the stock losing 63% from its high point. It formed a low of 23.97 in October last year; since then it is oscillating back and forth in a technical pattern of a rectangle between 24 and 31.

Recently, the stock has confirmed a trend reversal by breaking out of this zone. This breakout has come on higher-than-average volumes.



The Relative Strength Line (RS Line) of INTC against the broader S&P500 has flattened; it is seen trying to change its trajectory.

The weekly RSI is seen making higher bottoms; it has formed a new 14-period high which is bullish. The stock is also placed inside the improving quadrant of the RRG; it is seen strongly moving towards the leading quadrant. This may contribute to the relative outperformance of the stock against the broader S&P500 Index. An extension of the up move will lead to a confirmation of the trend reversal; this may see the stock testing 40 levels over a coming couple of weeks. This would translate into a potential upside of over 29% from the current levels. However, any close below 24 would negate this technical setup.

Don't miss out on consistent alpha-generating investment ideas! We provide top-tier insights regularly and offer a completely risk-free experience with our money-back guarantee. It's time to supercharge your portfolio and unlock your investment potential. Discover all the benefits of our service and get started today by visiting [Find more details about the service by [CLICKING HERE](#)]. Trust us – you'll be glad you did!

In conclusion, Intel (INTC) is a buy now for investors who are looking for a technology stock that has a strong fundamental outlook, a favorable technical setup, and an attractive valuation. The company is undergoing a transformation under its new leadership and is well-positioned to capitalize on the growing opportunities in the semiconductor industry. The stock is also showing signs of breaking out of its long-term downtrend and is likely to outperform the market in the near term.

Milan Vaishnav, CMT, MSTA,

Technical Analyst,

Member: (CMT Association, USA | CSTA, Canada | STA, UK) | (Research Analyst, SEBI Reg. No. INH000003341)



Disclaimer and Disclosures

Disclosure pursuant to Clause 19 of SEBI (Research Analysts) Regulations 2014: The analyst, Family Members, or his Associates holds no financial interest below 1% or higher than 1% and has not received any compensation from the Companies discussed. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions, and needs of specific recipients. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates, or any other reason. Past performance is not necessarily a guide to future performance. The usage of the Research Reports and other Services are governed as per the Terms of Service at <https://www.chartwizard.ae/terms-of-use/> The Research Analyst has not managed or co-managed the issues of any of the companies discussed and has not received any such remuneration from such activities from the companies discussed. The Research Analyst has not received any remuneration from the Merchant Banking activities. The Research Analyst has adopted an independent approach without any conflict from anyone. The Research Analyst has not received any compensation or other benefits from the companies mentioned in the report or third parties in connection with the preparation of the research report. Compensation of the Research Analysts is not based on any specific merchant banking, investment banking, or brokerage service transactions. The Research Analyst is not engaged in a market-making activity for the companies mentioned in the report. The Research Analyst submits that no material disciplinary action has been taken on him by any Regulatory Authority impacting Equity Research Analysis activities. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country, or other jurisdiction, where such distribution, publication, availability, or use would be contrary to law, regulation or which would subject the Research Analyst to any registration or licensing requirement within such jurisdiction.